



**Statement of Net Position
February 29, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	113,924
General Plant	44,708,310	44,708,310	Accounts Payable	24,227,974	23,917,047
Construction Work in Progress	26,878	26,878	Accrued Liabilities	3,249,006	4,018,673
Less Accumulated Deprec. and Amort.	(26,540,922)	(26,805,421)	Accrued Interest	749,596	255,787
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 18,850,592</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 29,960,432</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,871,660	Line of Credit Outstanding	-	4,500,000
Municipal Competitive Trust Funds	23,367,833	23,334,792	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	2,878,452	Original Issue Premium	4,038,893	3,955,701
Economic Development Funds	1,571,688	1,579,851	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 29,664,756</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 37,394,975</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 35,677,667</u>
Cash and Cash Equivalents	32,510,034	33,826,909	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 2,878,452</u>
General Reserve	660,978	621,422	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,579,851</u>
Deposits for Debt Service	1,729,792	512,042	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,334,792</u>
Accounts Receivable	1,219,024	853,683	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 98,000</u>
Accounts Receivable from Related Parties	15,536,304	17,556,979			
Inventories	583,021	560,168	Net Position		
Other Current Assets	749,001	840,459	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 54,771,662</u>	Unrestricted	8,698,473	8,977,223
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 12,356,698</u>
Costs Recoverable from Member Future Billings	5,001,302	5,053,003			
Capital Lease Assets - Net	2,393,185	2,367,468	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 143,657,580</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,420,471</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 143,657,580</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending February 29, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,645,484	18,671,252
Electric Transmission Revenues	1,619,821	3,180,641
Use/(Additions to) RSF and Other	1,094,461	2,184,433
Total Operating Revenues	\$ 11,359,766	\$ 24,036,326
Operating Expenses		
Purchased Power and Generation Costs	8,900,978	19,052,123
Transmission Costs	1,514,942	2,999,001
Administrative & General	522,390	1,164,063
Depreciation & Amortization	155,469	310,938
Total Operating Expenses	\$ 11,093,779	\$ 23,526,126
Net Operating Income (Loss)	<u>\$ 265,987</u>	<u>\$ 510,201</u>
Other Income (Expense)		
Interest and Investment Income	107,702	262,337
Interest Expense	(242,631)	(510,422)
Amort. Debt Premium & Expense	37,900	69,440
Other Income (Expense)	-	0
Total Other Income (Expense)	\$ (97,029)	\$ (178,646)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (43,891)</u>	<u>\$ (86,080)</u>
Net Income	\$ 125,066	\$ 245,475
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 125,066</u>	<u>\$ 245,475</u>
Net Position at Beginning of Period	\$ 12,231,632	\$ 12,111,223
Net Position at End of Period	<u><u>\$ 12,356,698</u></u>	<u><u>\$ 12,356,698</u></u>